

# The 3<sup>rd</sup> Global Talent Entrepreneurship Program

## I. Purpose

National Taiwan University of Science and Technology (referred to below as “Taiwan Tech”) is committed to supporting overall entrepreneurial efforts, creating a favorable environment for entrepreneurship. In order to create an ecosystem for cultivating international entrepreneurial talent and further encourage foreign talent to stay, work and start businesses in Taiwan, the university plans to establish the Global Talent Entrepreneurship Program (referred to below as “the Program”). The Program would target foreign students in Taiwan, providing entrepreneurial training and promoting the results of this training, and cultivating talented foreign entrepreneurial teams. In 2024, To promote the interactions between GTEP teams and international entrepreneurial teams, the Program will expand its scope by inviting the outstanding entrepreneurial youth teams from Taiwan Tech's international sister universities and incubation alliances to Taiwan for an invitational on Demo Day. We look forward to the Program stimulating not only different innovative thinking but also having the sparks of diverse innovation and creativity, making the overall entrepreneurial environment in Taiwan completer and more international.

## II. Organizers

Advisor:



Organizer:



Co-organizer:



Alliance:



Sponsor:



## III. Training of GTEP

### ■ Application Criteria

1. At least half of the entrepreneurial team's members must be foreign students.
2. At least one member of the entrepreneurial team must be either a current university student, or have graduated from university within one year.
3. The entrepreneurial team must have the intent to establish a company, or have already established one. The team plans to put out products onto the market for sale, and needs to carry out business model validation, market development, and fundraising in order to do so.
4. No limits on the type of product to be developed, but the products, services and business model of the company must contain innovative elements.
5. The team recommended by the co-organizer will enjoy extra points.

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### ■ Program Schedule



Time period	Training Content	
April 30 <sup>st</sup>	Sign-up	<ul style="list-style-type: none"> <li>◆ For the applicant who is not qualified shall submit the documents in 2 working days.</li> </ul>
The early of May	Interview	<ul style="list-style-type: none"> <li>◆ The entrepreneurial teams will be interviewed by professional judges to understand the needs and conditions of the team. The specific time will be notified separately.</li> </ul> <p><b>【Criteria】</b></p> <ul style="list-style-type: none"> <li>- Innovativeness and Realizability (30%)</li> <li>- Business Model &amp; Marketability (30%)</li> <li>- Presentation &amp; Professional Ability (20%)</li> <li>- Team Composition and Team Spirit (15%)</li> <li>- Recommended by co-organizer (5%)</li> </ul>
June 15 <sup>th</sup>	Result Announcement	<ul style="list-style-type: none"> <li>◆ Teams selected to participate in the Program would be announced on the website.</li> <li>◆ Benefits for selected teams:               <ol style="list-style-type: none"> <li>(1) Teams who have passed review can use the co-working space for free.</li> <li>(2) Free one-on-one consulting and counseling from experts based on or off campus, and industry professionals.</li> <li>(3) Access to various external entrepreneurial resources</li> <li>(4) If selected teams establish a company, they must still continue to receive counseling for the full 10-month counseling period, after which they can apply for virtual or physical admissions to the National Taiwan University of Science and Technology Business Incubation Center and receive counseling from the Center.</li> </ol> </li> </ul>
July to October	Training and Counseling	<ul style="list-style-type: none"> <li>◆ <b>Counseling Content:</b> One-on-one personal consulting sessions with industry experts would be arranged according to the entrepreneurial team's needs. These sessions would be focused on providing counseling on activities such as business model validation, equity allocation, business management, marketing, financial, accounting and legal affairs, and fundraising support.</li> <li>◆ <b>Training Content: August Courses</b> <ul style="list-style-type: none"> <li>Design Thinking &amp; Business Model</li> <li>Product Development &amp; Prototype</li> <li>Financial Statement Analysis: An Introduction</li> <li>Cold Calling</li> </ul> </li> </ul>

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		Pitch Deck
		Visit Startup Company Visit
<b>November</b>	<b>Demo Day</b>	<p>♦ <b>Presentation of Results</b></p> <p>(1) Prepare a complete business plan and presentation</p> <p>(2) The entrepreneurial team shall present these materials on Demo Day, and invite venture capitalist experts and representatives from venture capital funds to judge the presentation on their startup concept. These judges shall provide advice on the innovative quality of the team's product and services, its market feasibility, business model and market development, the team's professionalism and presentation skills, and business economics, financial planning and risk management, allowing each entrepreneurial team to learn through healthy competition.</p> <p>♦ <b>Award: Excellent Award, Honorable Mention Award, Enterprise Award (The total money award is more than NT\$100,000!)</b></p>
<b>December to November</b>	<b>Follow-up Counseling for Excellent Award Team</b>	<p>♦ <b>Benefit for Excellent Award Team (1 year)</b></p> <p>(1) Assistance in applying for an Entrepreneur Visa</p> <p>(2) Free one-on-one consulting and counseling from experts based on or off campus, and industry professionals.</p> <p>(3) Teams who have passed review can use the co-working space for free.</p> <p>(4) Access to various external entrepreneurial resources</p>

### ■ Application Methods and Required Materials

Please download the application documents from the Center's website, and return them to [meliatsai@mail.ntust.edu.tw](mailto:meliatsai@mail.ntust.edu.tw) for a preliminary review during the sign-up period. Late applications would not be accepted. Application documents include:

1. A copy of the entrepreneurial team's business plan or presentation materials.
2. The Global Talent Entrepreneurship Program application form.
3. Original ID documents for each member of the entrepreneurial team (Foreign students should provide their Taiwan Resident Visas and student ID; Recent graduates should provide their graduation certificates).

### ■ Responsibilities of the Selected Teams

1. Prepare a complete business plan and present the results on Demo Day.
2. Attend a consultation session and team progress report meeting once a month.
3. Attend the Program's required counseling activities, media promotion events and interviews, and research seminars, as well as provide the results of entrepreneurial work to be used in other related activities for sharing and education purposes.
4. Each member of the entrepreneurial team shall abide by the management rules of the co-working space.
5. Provide team entrepreneurship data. This data would only be used to analyze the project plan, and not for any other purposes.

### ■ Disqualification from Participation

Teams selected to participate in the Program shall focus on implementing the business plan they submitted which passed review. Teams may be disqualified from participation under the following

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circumstances, after the issue is ruled on by the Center:

1. Selected team discovered to have engaged in illegal activity.
2. Violating the rules of the co-working space, and continuing with such behavior even after receiving warnings.
3. Other serious violations.

### ■ Other

The Business Incubation Center of the National Taiwan University of Science and Technology must make revisions and announce such revisions for any un-addressed issues. The same applies for amendments.

## IV. GTEP International

### ■ Application Criteria

1. Only teams recommended by international sister universities and incubation alliances that the Business Incubation Center of Taiwan Tech invites.
2. Each team member is limited to students and recent graduates from college and university. The participating team consists of 2-5 people and must have a team representative to facilitate follow-up contact.
3. Teams can have 1-2 mentors to assist in the competition, but mentors cannot be team members.
4. Teams must complete registration within the registration period. Team members cannot be changed after the registration period has ended.

### ■ Method

1. The invitational will be held on the same day as GTEP Demo Day.
2. The team needs to present on stage at this event and be reviewed by professional judges.

### ■ Competition Rank and Award Regulations

#### Special International Award: 1 Team

1. The total award money is up to NT\$50,000.
2. Winning student teams that establish a company within a year in Taiwan can receive a half-year membership of the Business Incubation Center's virtual incubation program for free and discounts for entrepreneurial consultation.

## V. Contact Details

Business Incubation Center, NTUST

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